

GENERAL FACT SHEET

Fill-in form, tab to next field

BILL NUMBER 11-3

BRIEF TITLE

Approve issuance of General Obligation Bonds

APPROVED DEADLINE

REASON

Voter Approval

DETAILS

POSITIONS/RECOMMENDATIONS

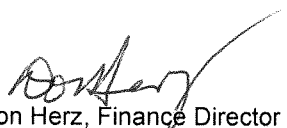
<p>Ordinance authorizing and providing for the issuance of not to exceed \$8,200,000 aggregate principal amount of general obligation storm water bonds of the City of Lincoln, Nebraska.</p>	Sponsor	Finance Department, Finance Director
	Program Departments, or Groups Affected	
	Applicants/Proponents	<p>Applicant</p> <p>Don Herz Finance Director</p> <p>City Department Finance</p> <p>Other</p>
<p>Discussion (Including Relationship to other Council Actions)</p> <p>This ordinance is brought forward pursuant to voter approval of the issuance of the City of Lincoln's General Obligation Bonds. The voter approval was given at the general election held on November 2, 2010.</p> <p>The City Council adopted resolution A-85966 to place this election on the ballot.</p>	Opponents	<p>Groups or Individuals</p> <p>Basis of Opposition</p>
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	<p>BY</p> <p><input type="checkbox"/> For <input type="checkbox"/> Against</p> <p><input type="checkbox"/> No Action Taken</p> <p><input type="checkbox"/> For with revisions or conditions (See Details column for conditions)</p>
	CITY COUNCIL ACTIONS (For Council Use Only)	<p><input type="checkbox"/> Pass</p> <p><input type="checkbox"/> Pass (As Amended)</p> <p><input type="checkbox"/> Council Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not Pass</p>

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES	
	OPERATIONAL IMPACT ASSESSMENT		
FINANCES			
COST AND REVENUE PROJECTIONS	COST of total project:		\$ 8,200,000
	COST of this Ordinance/Resolution		\$
	RELATED annual operating Costs		\$
	INCREASE REVENUE EXPECTED/YEAR		\$
SOURCE OF FUNDS	CITY [Approximately]		
	General Fund	\$ 8,200,000	100 %
		\$	%
		\$	%
		\$	%
		\$	%
	NON CITY [Approximately]		
		\$	%
		\$	%
		\$	%
BENEFIT COST			
<input type="checkbox"/> Front Foot		Average Assessment	
<input type="checkbox"/> Square Foot		\$	\$

APPLICABLE DATES:

FACT SHEET PREPARED BY:  Don Herz, Finance Director

REVIEW BY:

REFERENCE NUMBER